

IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI
SPECIAL BENCH

ITEM No. 06
(IB)-1747(PB)/2018

IN THE MATTER OF:

Vijay Kumar Suri & Ors. Petitioners

v.

M/s. Earth Buildprop Pvt. Ltd. Respondent

Under Section 7 of Insolvency and Bankruptcy Code, 2016

Order delivered on 18.11.2019

Coram:

DR. DEEPTI MUKESH
HON'BLE MEMBER (JUDICIAL)

SH. S. K. MOHAPATRA
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Respondent

Mr. Rakesh Kumar Gupta, RP with Ms. Maya
Gupta, Adv.

ORDER

CA-2515(PB)/2019:-

This is an application filed under Section 12(2) & (3) of the Code, 2016 with a prayer for extension of Corporate Insolvency Resolution Process period for further 90 days beyond 180 days which has come to an end on 09.11.2019. The application is supported by the resolution passed by the CoC in its 4th meeting at agenda item no. 4 which has armed the resolution professional to file the present application for extension of time. Learned counsel for the RP has also placed on record the voting sheets and attendance sheets of said meeting.

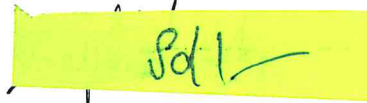


We are satisfied that a case is made out for extension of time in order to reach a Corporate Insolvency Resolution Process in respect of the Corporate Debtor. Accordingly, the application is allowed; The time for CIR Process is extended by further period of 90 days beyond 180 days.

The application stands disposed of.



(S. K. MOHAPATRA)
MEMBER (TECHNICAL)



(DR. DEEPTI MUKESH)
MEMBER(JUDICIAL)

18.11.2019
Aarti Makker