

IN THE NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI, SPECIAL BENCH (COURT - II)

Item No. 228

(IB)-2582(ND)2019

IA/4293/2020, IA/4547/2020, IA/5090/2020 & IA/5102/2020

IN THE MATTER OF:

M/s. Jakson Limited

Applicant/Petitioner

Versus

M/s. Three C Universal Developers Pvt. Ltd.

...Respondent

SECTION: 9 of IBC, 2016

Order Delivered on 07.12.2020

CORAM:

SHRI. ABNI RANJAN KUMAR SINHA
HON'BLE MEMBER (J)

SHRI NARENDER KUMAR BHOLA
HON'BLE MEMBER (T)

PRESENT: IA 4293 of 2020 l Akhil Shankhwar, Advocate on behalf of Respondent No. 1,2, 4, 9, 12 and 14.
Abhishek Anand, Adv & Kunal Godhwani Adv for RP
RP Rakesh Kumar Gupta present for Three C Universal Developers Pvt Ltd.
Adv Anurag Ojha and Shivam Malhotra for Respondent No. 3, 7 and 10

ORDER

IA-5090/2020: The present application is filed on behalf of the RP for extension of period of CIRP beyond the period of 270 days, which has come to an end on 19th November, 2020.

We have heard ld. Counsel appearing for the RP and peruse the averments made in the application.

Ld. Counsel appearing for the RP submitted that the CoC vide its Resolution dated 10.11.2020 resolved to authorize the Resolution Professional to file an application for extension of 60 days beyond the period of 270 days in view of

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the Section 12 of IBC, by 100% voting. He further submitted the two Resolution plans have been received by the RP, so, period may be extended.

Considering the submissions made on behalf of the Petitioner and on perusal of averments made in the application, we notice CoC vide its resolution dated 10.11.2020 resolved to authorize the Resolution Professional to file an application before the Adjudicating Authority seeking extension of CIRP period for 60 days beyond the period of 270 days in pursuant to the second proviso of Section 12(3) of the IBC, 2016 and same has been approved by 100% voting, which is at page 111, therefore, we hereby allow the prayer of the RP to extend the period of CIRP for 60 days beyond the period of 270 days. Accordingly, period of CIRP is further extended for 60 days beyond the period of 270 days, which comes to end on 19th November, 2020. i.e. 60 days after 19th November, 20~~20~~²⁰.

With this the present application stands disposed off. List the other IAs on 12th January, 2021.



(NARENDER KUMAR BHOLA)
MEMBER (T)



(ABNI RANJAN KUMAR SINHA)
MEMBER (J)