

IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI

COURT - II

Item No. 207
(IB)-2582(ND)2019
IA/3281/2020

IN THE MATTER OF:

M/s. Jakson Limited

...Applicant/Petitioner

Versus

M/s. Three C Universal Developers Pvt. Ltd.

...Respondent

SECTION

U/s 9 of IBC, 2016

Order Delivered on 02.09.2020

CORAM:

SHRI. CH. MOHD. SHARIEF TARIQ
HON'BLE MEMBER (J)

SHRI L.N. GUPTA,
HON'BLE MEMBER (T)

PRESENT:

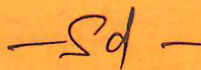
For the R.P

: Mr. Abhishek Anand, Mr. Viren Sharma, Adv. Mr.
Rakesh Gupta, R.P in Person

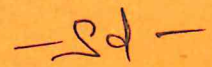
ORDER

IA-3281/2020: Counsel for the Resolution Professional is present and prayed for an extension of the CIRP period by 90 days w.e.f. 21st August, 2020 onwards on the grounds that the CIR process was initiated on 17th December, 2019 and the lockdown period from 24th March, 2020 till 31st May, 2020 with further restrictions. In view of the extraordinary circumstances, 90 days extension is hereby granted w.e.f. 21st August, 2020 onwards with the directions to the Resolution Professional to expedite the process for finalising the Resolution Plan, if any, and file the status report within a week before expiry of the extended period of time.

Accordingly, the I.A. is allowed.



(L. N. GUPTA)
MEMBER (T)



(CH. MOHD. SHARIEF TARIQ)
MEMBER (J)