

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH

(IB)-1721(ND)/2018

CORAM:

PRESENT: DR. V. K. SUBBURAJ
HON'BLE MEMBER(T)

MS. INA MALHOTRA
HON'BLE MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 09.05.2019

NAME OF THE COMPANY: M/s. SRLK Enterprises LLP V/s. M/s. Jalan Transolution (India) Ltd.

SECTION OF THE COMPANIES ACT: 7 of IBC, 2016

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
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Present for the Petitioner: Mr. Rakesh Kumar, Mr. Aashish Khattar and Ms. Chetna Bisht, Advocates

Present for the Respondent: None

ORDER

Ld. Counsel for the applicant submits that a compromise had been effected between the parties before constitution of the COC and they had duly informed the IRP regarding this fact.

Ld. Counsel for the applicant submits that on 20th April, 2019 settlement had been arrived at and the fact was duly communicated to the Ld. IRP. The COC was constituted by 24th April, 2019.

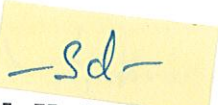
In view of the same, Ld. Counsel presses his prayer for the termination of the CIR process. In the view of the decision of the Hon'ble Apex Court in the matter of 'Swiss Ribbons Pvt. Ltd. & Anr. Vs. Union of India & Ors.', W.P.(C) 99/2018, the CIR process stands terminated.

The Corporate Debtor is released from the rigours of the moratorium and is permitted to function through its own board.

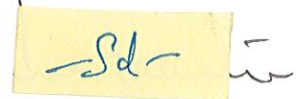


Ld. Counsel for the Corporate Debtor undertakes to liquidate the expenses incurred in the CIR process as per bills submitted by IRP.

As nothing further survives, file be consigned to records.



(V. K. Subburaj)
Member (T)



(Ina Malhotra)
Member (J)